
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 91-Day Bill | |
| CUSIP Number | 9127952V2 | |
| High Rate ¹ | 0.090% | |
| Allotted at High Price | 0.05% | |
| Investment Rate ² | 99.977250 | |
| | 0.092% | |
| Median Rate ³ | 0.070% | |
| Low Rate ⁴ | 0.040% | |
| Issue Date | March 17, 2011 | |
| Maturity Date | June 16, 2011 | |
| | Tendered | Accepted |
| Competitive | \$138,925,365,000 | \$30,834,537,500 |
| Noncompetitive | \$1,065,850,100 | \$1,065,850,100 |
| FIMA (Noncompetitive) | \$100,000,000 | \$100,000,000 |
| Subtotal⁵ | \$140,091,215,100 | \$32,000,387,600⁶ |
| SOMA | \$0 | \$0 |
| Total | \$140,091,215,100 | \$32,000,387,600 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$118,310,000,000 | \$22,863,225,000 |
| Direct Bidder ⁸ | \$15,605,000,000 | \$3,160,847,500 |
| Indirect Bidder ⁹ | \$5,010,365,000 | \$4,810,465,000 |
| Total Competitive | \$138,925,365,000 | \$30,834,537,500 |

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$140,091,215,100/\$32,000,387,600 = 4.38

⁶ Awards to combined Treasury Direct systems = \$772,664,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.